



**Audit and Risk Management Committee  
Monday, 24 September 2018**

<b>REPORT TITLE:</b>	<b>Development of the Revised Corporate Risk Register</b>
<b>REPORT OF:</b>	<b>Director of Finance and Investment</b>

**REPORT SUMMARY**

An improved focus on its most critical risks is a key component of the enhancements to arrangements for managing risk which the Council is working to introduce. Ensuring that the leadership has a clear shared and current understanding of those risks is fundamental to that aim. My report of 23 July 2018 indicated that work was planned with the Strategic Leadership Team to draw out their view of the Council's most significant risks. This report provides a progress update in relation to that work.

**RECOMMENDATION/S**

1. Members consider the proposed actions.
2. Members make themselves available for the corporate risk register workshop.

## SUPPORTING INFORMATION

### 1.0 REASONS FOR RECOMMENDATIONS

- 1.1 The committee needs to understand the authority's most significant risks in order to fulfil its role of providing independent assurance of the Council's Risk Management Framework.

### 2.0 OTHER OPTIONS CONSIDERED

- 2.1 None.

### 3.0 BACKGROUND INFORMATION

- 3.1 My report of 23 July 2018 indicated that work would be undertaken in the following month to develop a revised Corporate Risk Register.
- 3.2 A facilitated discussion with SLT took place on 14 August 2018. This sought to draw out the Team's views on the current most critical risks facing the Council. A perspective on key risk areas had been prepared by the Director of Finance and Investment in order to initiate discussion. This is summarised in the table below.

Risk Area
1. Unsustainable future financial situation
2. Integrated Commissioning Hub unable to mitigate demand
3. Over-exposure to risk from regeneration projects
4. Insufficient public engagement in local decision making
5. Public Health outcomes do not improve resulting in increased reactive services
6. Staff engagement and fit with the new operating model
7. Failure to recognise the opportunities from working across the Liverpool City Region
8. Local Plan not published/implemented resulting in intervention
9. Failure to work more commercially and generate income to mitigate funding gaps
10. Ineffective Business Continuity arrangements
11. Safeguarding of vulnerable children and adults
12. Information Governance
13. Failure of digital infrastructure
14. Wirral Growth Company does not proceed / deliver anticipated benefits

- 3.3 The Team were asked to consider those risks, their criticality and potential impact on the Corporate Plan. Team members were also asked for their

individual views on additional risks of potential corporate significance. The impact of Brexit, failures in the management of health and safety and of assets, the effectiveness of preventative activity and the impact of market failures were amongst the additional areas proposed for consideration.

- 3.4 The discussion within the workshop was summarised in a report for SLT, from which a draft list of possible corporate risks was produced. This was subjected to further consideration and comment by the Team to refine the definitions and to begin populating a risk register template with the output from the work undertaken to date.

#### **Further action planned**

- 3.5 In September 2018 SLT will agree their view of the revised corporate risks, how they are to be defined and the criticality of each.
- 3.6 As proposed and agreed at the last meeting of this committee there will be a workshop for Members so that their views on the most significant risks facing the Council are taken into account in developing the revised baseline Corporate Risk Register. Arrangements for the workshop are currently being finalised.
- 3.7 The key controls for each risk and the responsibilities for these will be determined and documented.
- 3.8 An exercise will be undertaken to draw out the appetite of political and executive leaders for each of the revised corporate risks.

#### **4.0 FINANCIAL IMPLICATIONS**

- 4.1 There are no immediate financial implications arising directly from this report.

#### **5.0 LEGAL IMPLICATIONS**

- 5.1 There are no immediate legal implications arising directly from this report.

#### **6.0 RESOURCE IMPLICATIONS: ICT, STAFFING AND ASSETS**

- 6.1 There are no immediate resource implications arising directly from this report.

#### **7.0 RELEVANT RISKS**

- 7.1 The work mentioned in section 3.0 is leading to the creation of a revised corporate level risk register.

#### **8.0 ENGAGEMENT/CONSULTATION**

- 8.1 No specific consultation has been undertaken with regard to this report.

## 9.0 EQUALITY IMPLICATIONS

9.1 There are none arising directly from this report.

**REPORT AUTHOR:** *Mike Lane*  
*Senior Risk and Insurance Officer*  
telephone: (0151) 666 3413  
email: [mikelane@wirral.gov.uk](mailto:mikelane@wirral.gov.uk)

## APPENDICES

None

## REFERENCE MATERIAL

## SUBJECT HISTORY (last 3 years)

<b>Council Meeting</b>	<b>Date</b>
Audit & Risk Management Committee	12 March 2018
Corporate Risk Register	23 July 2018
Improvements to the Corporate Risk Management Framework	